Congress of the United States Washington, DC 20515

July 26, 2022

President Joseph R. Biden, Jr. The White House 1600 Pennsylvania Avenue NW Washington, DC 20500

Dear President Biden,

We are conducting oversight of the recently reported allegations that you have engaged in unlawful activity in the sale of oil from the US Strategic Petroleum Reserve (SPR). In the past few days, it has come to our attention that you, acting as President of the United States, participated in the sale of oil from the US Strategic Petroleum Reserve to a company with financial ties to your son, Hunter Biden. These allegations constitute an unethical and potentially illegal abuse of the powers of the office of the President of the United States. We are formally requesting a response from you regarding these allegations and the facts that we present below.

On July 9th, British newspaper the Daily Mail published an article headlined "REVEALED: Joe Biden sold nearly one million oil barrels from emergency reserves to state-owned Chinese gas giant that Hunter's private equity firm had \$1.7B stake in", alleging that you directed the sale of 950,000 barrels of oil to a company connected to your son. The company in question is Unipec, which is a trading subsidiary of the Chinese corporation Sinopec³. This sale was confirmed by the US Department of Energy.⁴

These reports come at a time when you and your administration have already demonstrated a long string of missteps that involve the gross misuse of the SPR in a futile attempt to reduce gas prices. Specifically, your most recent decision to release approximately one million barrels of crude oil every day from the SPR until October, has led to roughly 5 Million barrels being exported by tanker ships to Europe and Asia. When American refineries are already operating at almost 95% of their capacity, the excess crude oil you are releasing is put on the path to be sold to foreign countries, not the American people.

Sadly, the allegations about Hunter's self-profiting did not come as a surprise to many of us as we have grown to expect seeing reports of nepotism within this administration. We have

https://www.foxbusiness.com/politics/energy-expert-sounds-alarm-biden-selling-oil-china-worthy-congressional-investigation
https://www.dailymail.co.uk/news/article-10997159/Biden-sold-Strategic-Petroleum-Reserve-Chinese-state-owned-firm-linked-

Hunter-Biden.html

³http://www.sinopec.com/listco/en/about_sinopec/subsidiaries/subsidiaries_joint_ventures/20161109/news_20161109_3981740958 66.shtml

⁴https://www.energy.gov/articles/doe-announces-contract-awards-and-issues-fourth-emergency-sale-crude-oil-strategic

received information and conducted oversight regarding many individuals within the Biden family profiting off the positions that you have held, going back to when you served as a Senator from Delaware. These reports go back to when James Biden used the Biden name to take out loans to open a nightclub in 1973⁵, Hunter traveling on Air Force Two to China to make multimillion dollar business deals with Chinese corporations⁶, Missy Owens using the family name to secure a high paying executive job within General Motors in 2022⁷, and Caroline Biden avoiding jail time for a DUI after she crashed her car into a tree in 2019⁸. If the allegations before us now are true, the American people deserve to know whether or not their President directly participated and benefited from any and all unethical actions.

Upon further investigation, we found that according to the US Securities and Exchange Commission's Form 6-K⁹ for Unipec from September of 2014, Bohai Harvest RST was listed as a 1.68/29.99% shareholder in the company for a \$1.7 billion dollar investment. Bohai Harvest RST has been reported for years to be an organization that your son, Hunter, co-founded and has yet to divest from. These allegations are severely unsettling, and if true, may even constitute an impeachable offense under the "bribery, or other high crimes and misdemeanors" clause of Article 2 of the Constitution.

Therefore, we ask that you please direct the following individuals to provide the information listed below no later than 25 July, 2022:

- 1. Secretary of the Treasury, Secretary Janet Yellen: release all suspicious activity reports regarding Hunter Biden and all corporate entities linked to him, including but not limited to Bohai Harvest RST, Sinopec, Unipec, Rosemont Seneca Advisors LLC, Rosemont Seneca Partners, Rosemont Seneca Technology, RSTP II Alpha Partners, RSTP II Bravo and Equity Distribution Trust, Hudson West III, Owasco LLC, and Skaneateles LLC.
- 2. White House Counsel, Dana Remus: release all financial reports stating that Hunter Biden has divested from or is still bound to Bohai Harvest RST. Release a signed affidavit by Hunter Biden stating that he will not profit from any sale of oil from the US Strategic Petroleum Reserve.
- 3. White House Chief of Staff, Ronald Klain: release all communications as required under the Presidential Records Act of 1978 between yourself, President Biden, and Hunter Biden from January 21, 2021, to present relating to any communication regarding oil, China, Sinopec, Unipec, Bank of China Limited, Bohai Harvest RST, and Hunter's overseas business dealings.

⁵ https://theintercept.com/2019/10/09/joe-hunter-biden-family-money/

⁶ https://www.washingtonpost.com/politics/2022/03/30/hunter-biden-china-laptop/

⁷https://www.detroitnews.com/story/business/autos/general-motors/2022/02/09/biden-niece-former-obama-aide-joins-general-motors-washington/6720560001/

https://www.insider.com/bidens-niece-avoids-jail-after-crashing-car-into-a-tree-2020-12

⁹ https://www.sec.gov/Archives/edgar/data/1123658/000134100414000780/form6-k.htm

¹⁰ https://www.yahoo.com/video/hunter-biden-still-hasn-t-191400064.html

Those in power, especially our commander-in-chief, must think about how their actions impact the people they were elected to serve. The purpose of the SPR is "primarily to reduce the impact of disruptions in supplies of petroleum products" and supply crude oil to Americans during times of national emergency. The oil within the Strategic Petroleum Reserve was intended for the American people, not for adversarial countries, and certainly not to make the Biden Family richer at a time when our citizens are paying almost \$5.00 a gallon for gasoline and \$6.00 for diesel. To deliver documents or ask any related follow-up questions, please contact my office at 202-225-5501. Thank you for your cooperation with this inquiry.

Sincerely,

Ralph Norman

Member of Congress

Glenn Grothman

Member of Congress

Jody Hice

Member of Congress

Fred Keller

Member of Congress

Randy K. Weber

Member of Congress

Louie Gohmert

Member of Congress

Paul A. Gosar, D.D.S. Member of Congress

Scott Perry

Member of Congress

Andy Biggs

Member of Congress

William R. Timmons IV

Member of Congress

Pat Fallor

Member of Congress

Jeff Van Drew

Member of Congress