	(Original Signature of Member)
117TH CONGRESS 1ST SESSION	<b>R.</b>
1 1	nds to disclose information relating to arried out using the Federal funds.

## IN THE HOUSE OF REPRESENTATIVES

Mr.	Norman	introduced	the	following	bill;	which	was	referred	l to	the
	Cor	nmittee on								

## A BILL

To require recipients of Federal funds to disclose information relating to programs, projects, or activities carried out using the Federal funds.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "Cost Openness and
- 5 Spending Transparency Act of 2021" or the "COST Act".

1	SEC. 2. DISCLOSURE REQUIREMENTS FOR RECIPIENTS OF
2	FEDERAL FUNDS.
3	(a) In General.—Subchapter III of chapter 13 of
4	title 31, United States Code, is amended by adding at the
5	end the following:
6	"§ 1356. Disclosure requirements for recipients of
7	Federal funds
8	"(a) In General.—An individual or entity (includ-
9	ing a State or local government and a recipient of a Fed-
10	eral research grant) carrying out a program, project, or
11	activity that is, in whole or in part, carried out using Fed-
12	eral funds shall clearly state in any statement, press re-
13	lease, requests for proposal, bid solicitation, or other docu-
14	ment describing the program, project, or activity, other
15	than a communication containing not more than 280 char-
16	acters—
17	"(1) the percentage of the total costs of the
18	program, project, or activity which will be financed
19	with Federal funds;
20	"(2) the dollar amount of the Federal funds
21	made available for the program, project, or activity;
22	and
23	"(3) the percentage of the total costs of, and
24	dollar amount for, the program, project, or activity
25	that will be financed by nongovernmental sources.

- 1 "(b) Noncompliance.—If the Director of the Office
- 2 of Management and Budget determines that an individual
- 3 or entity is failing to comply with subsection (a), the Di-
- 4 rector may direct the head of each agency providing Fed-
- 5 eral funds to the individual or entity to withhold not more
- 6 than 25 percent of the amount of Federal funds that
- 7 would otherwise be provided to the individual or entity,
- 8 until the date on which the individual or entity complies
- 9 with subsection (a).".
- 10 (b) Technical and Conforming Amendment.—
- 11 The table of sections for subchapter III of chapter 13 of
- 12 title 31, United States Code, is amended by adding at the
- 13 end the following:

"1356. Disclosure requirements for recipients of Federal funds.".